



MORNING MANTRA



Daily Derivatives & Market Report

JULY 02, 2024



Indian equity markets hit all-time high levels in opening trade, but soon profit booking emerged with Nifty and Sensex settling below the psychological 24,150 and 79,500 levels respectively. The volatility occurred in the day ahead of key macroeconomic data. HSBC Composite PMI Final, HSBC Services PMI Final data due on tomorrow. Globally, traders were cautious ahead of Fed's June FOMC meeting will be released on July 3. Most part of the day, markets traded near neutral lines.

Markets made optimistic start tracking overnight gains on Wall Street. However, indices failed to protect their gains and entered into red amid foreign fund outflows. The Foreign institutional investors (FIIs) sold equities worth Rs 426 crore on July 1. Traders shrugged off report that gross Goods and Services Tax (GST) collection surged 8 per cent to Rs 1.74 lakh crore in June 2024 as compared to Rs 1.61 lakh crore mopped up in June 2023, reflecting a buoyant economy, with businesses demonstrating commendable self-compliance. Besides, Commerce and Industry Minister Piyush Goyal said that the Centre is committed to create a business-friendly environment for industry and innovation. The minister said such interactions are key for understanding the challenges faced by the industry and policy-making. Markets wavered between green and red in afternoon session, as sentiments were pessimistic after the Indian government has raised the windfall tax on petroleum crude to 6,000 rupees per metric ton from 3,250 rupees, with effect from July 2. The Special Additional Excise Duty (SAED) on the export of diesel, petrol, and ATF is to continue at nil. In late afternoon session, markets continued to trade near neutral lines.

On the global front, European markets were trading lower as a relief rally following the first round of French parliamentary elections proved to be short-lived, while investors awaited inflation data for hints on the euro zone's interest rate path. Asian markets ended mixed following the broadly positive cues from global markets overnight, as traders seemed reluctant to make significant moves ahead of key US employment data later in the week, which is expected to show a slowdown in the pace of job growth in June, could impact the outlook for interest rates. Back home, Union ministry of finance said the number of e-way bills generated in the last financial year had recorded a 16 percent growth over FY23, indicating a robust economic growth.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79441.46	-34.73	-0.04
NIFTY	24123.85	-18.10	-0.07
MIDCAP	46403.23	-267.43	-0.57
SMLCAP	52988.28	36.55	0.07
BSEFMC	20592.23	-138.56	-0.67
HEALTHCARE	37159.26	-91.96	-0.25
AUTO	57100.97	-424.27	-0.74
POWER	7900.01	-29.49	-0.37
REALTY	8676.55	75.96	0.88
BSE IT	38041.44	411.47	1.09
BANKEX	59307.59	-546.00	-0.91
OIL GAS	29641.65	95.98	0.32
METAL	33227.06	-65.62	-0.20
INDIA VIX	13.64	-0.19	-1.37

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1557	1231	24
BSE	2049	1869	90

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8680	10284	(16)
NSE CASH	132546	120031	10
NSE F&O	45284248	21661011	109

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.96	4.16	1.23
SENSEX	24.18	3.95	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16210	12293	3917
FII	13206	13632	(426)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3498.17	3735.30	(237)
Index Options	2571474.43	2599247.07	(27773)
Stock Futures	29038.39	34109.62	(5071)
Stock Options	43865.11	44815.30	(950)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.15	1.20
BANK NIFTY	0.75	0.91

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.02	105.82	0.19

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.009	7.013	-0.06
USA	4.452	4.479	-0.61

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2323.86	-8.36	-0.36
Silver	29.28	-0.17	-0.59
Crude-Oil	83.94	0.58	0.70
Brent-Crude	87.23	0.63	0.73

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-24 USD-INR	83.55	0.03	0.04
29 JULY-24 EUR-INR	89.65	-0.20	-0.22
29 JULY-24 GBP-INR	105.65	-0.04	-0.04
29 JULY-24 JPY- INR	51.89	-0.51	-0.98

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24124	23959	24041	24139	24221	24319
SENSEX	79441	78885	79163	79509	79788	80134
NIFTY FUTURES	24203	24044	24123	24202	24281	24360
BANK NIFTY	52168	51499	51834	52331	52665	53163
CNX IT	37299	36676	36988	37257	37568	37837
CNX MIDCAP	55855	54973	55414	55959	56400	56945
CNX SMALLCAP	18509	18241	18375	18527	18662	18814
INDIA VIX	13.64	12.97	13.30	13.66	13.99	14.35

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 03-07-2024

INDIACEM, INDUSTOWER

TECHNICAL VIEWS



NIFTY

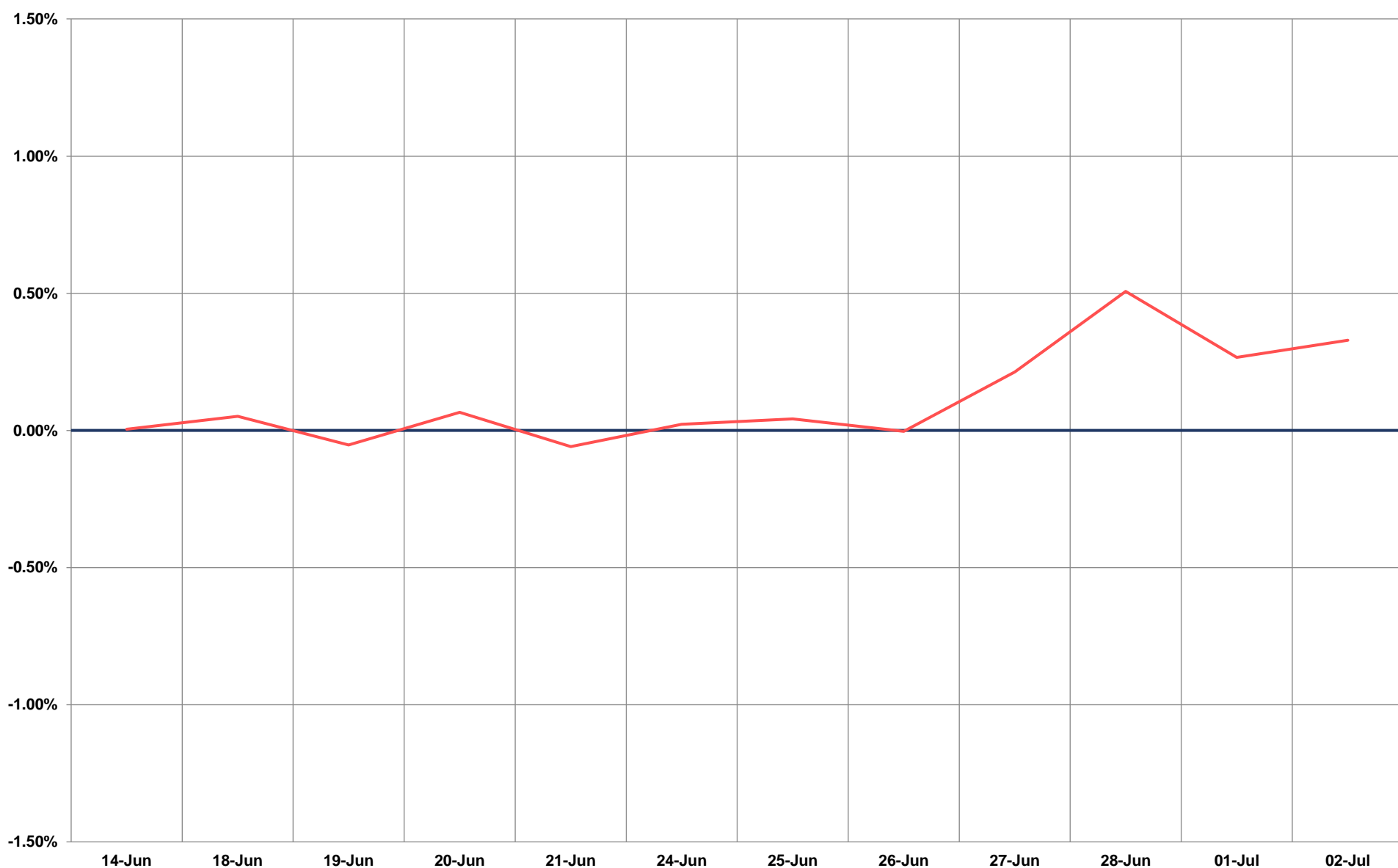
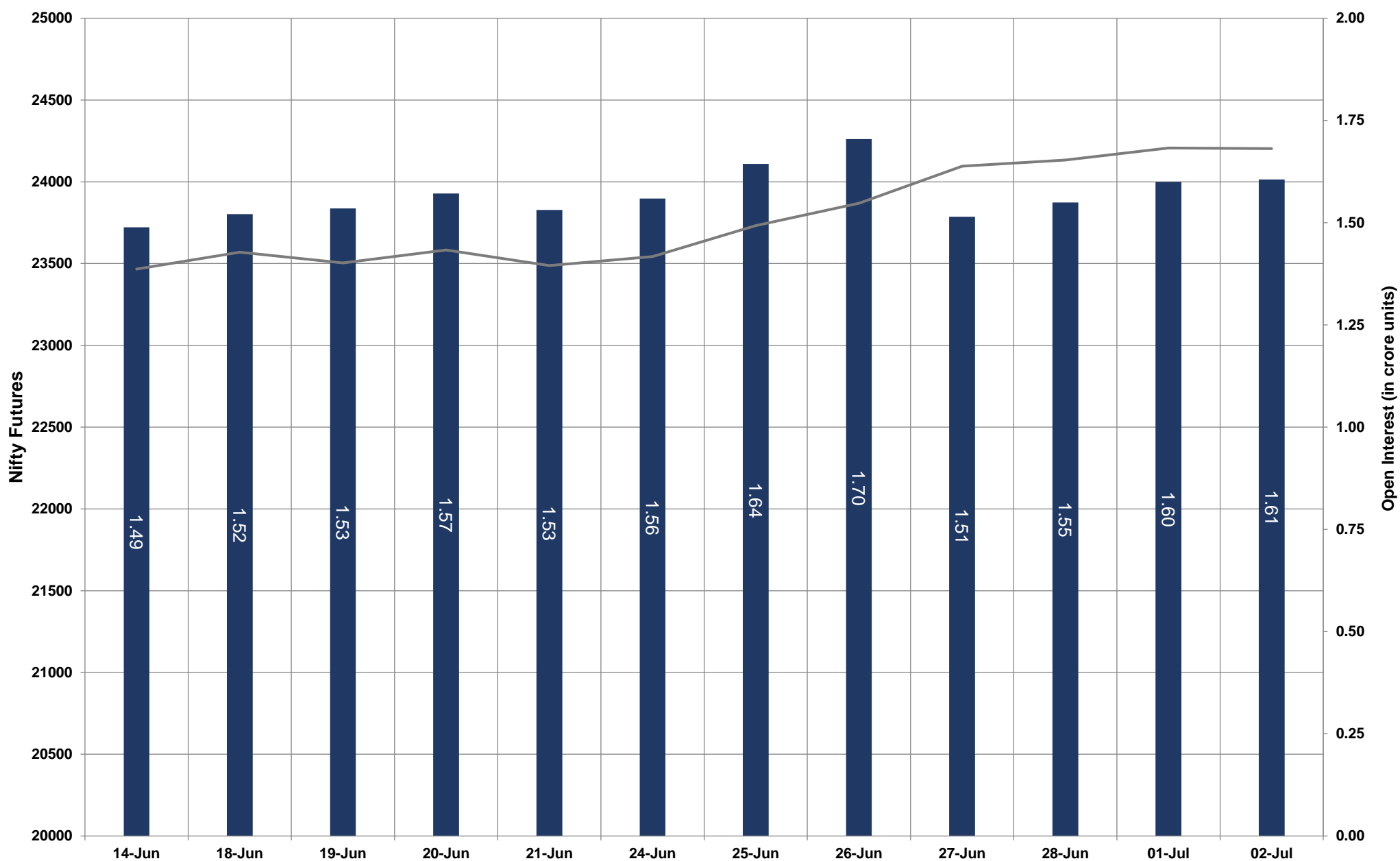


- Nifty Cash = **24123.85 (-0.07%)**
- Resistance levels = **24300** and **24450**
- Support levels = **24000** and **23850**

TECHNICAL VIEWS



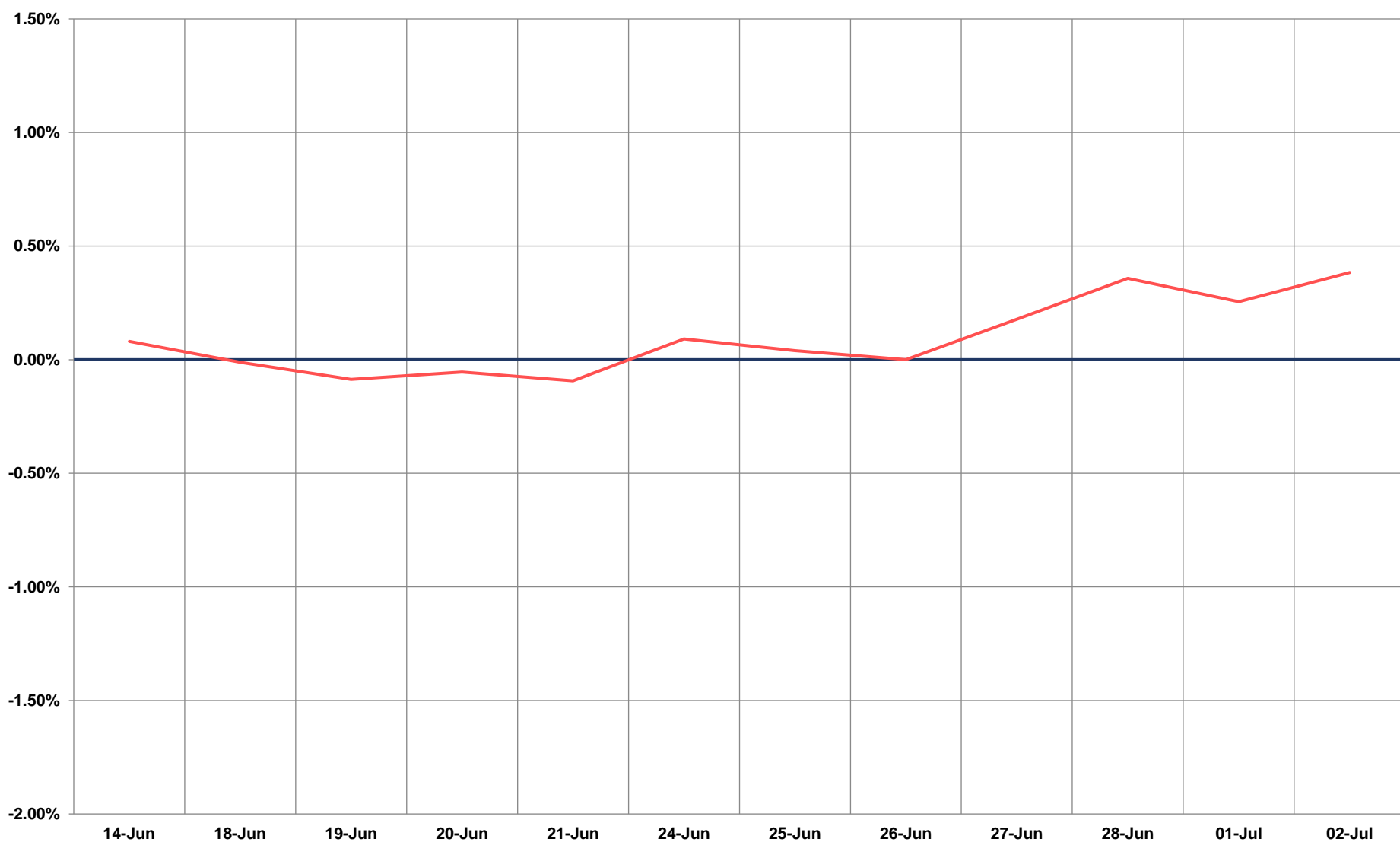
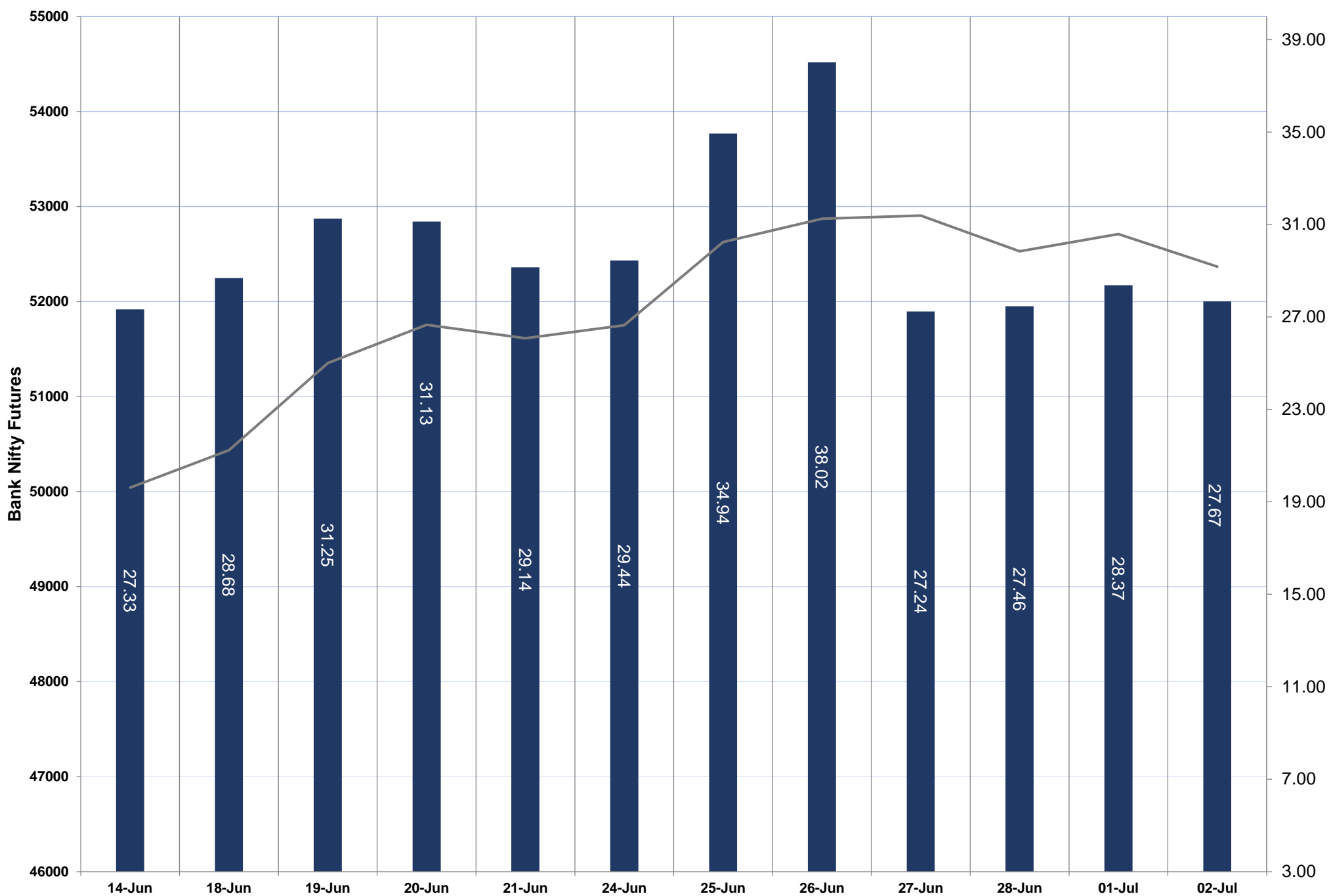
NIFTY FUTURES



TECHNICAL VIEWS



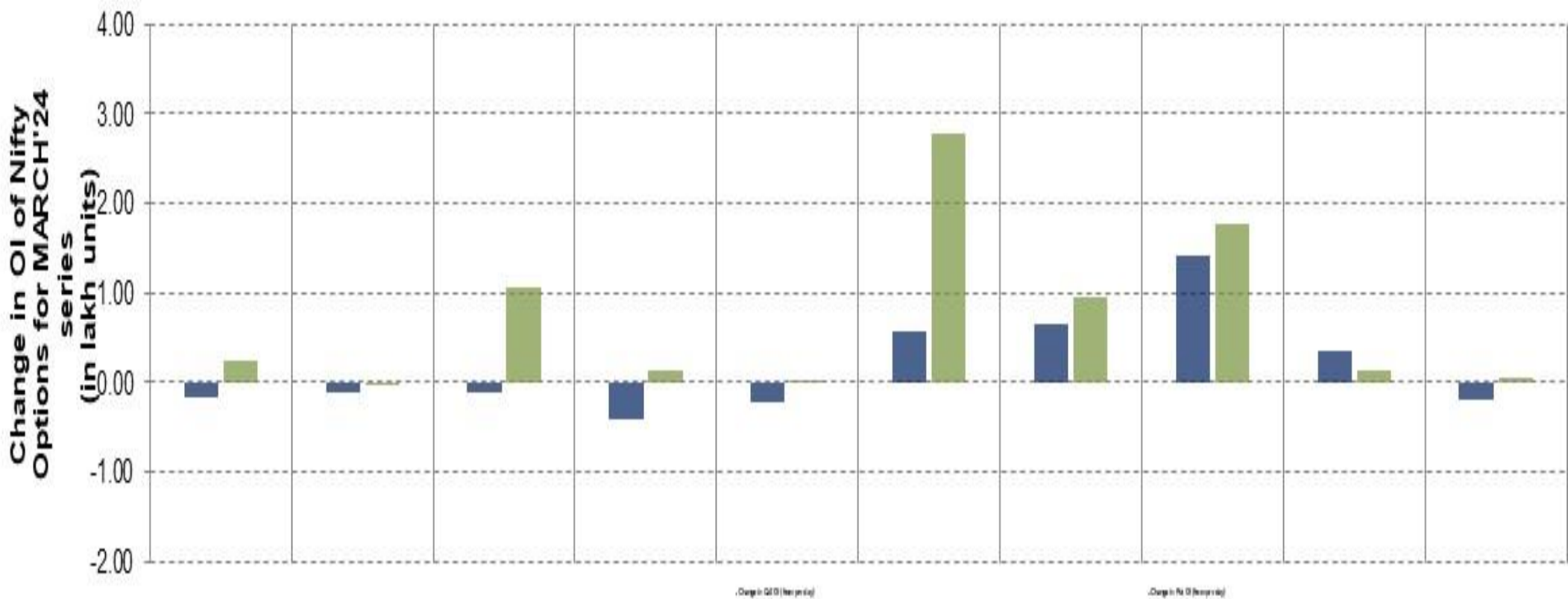
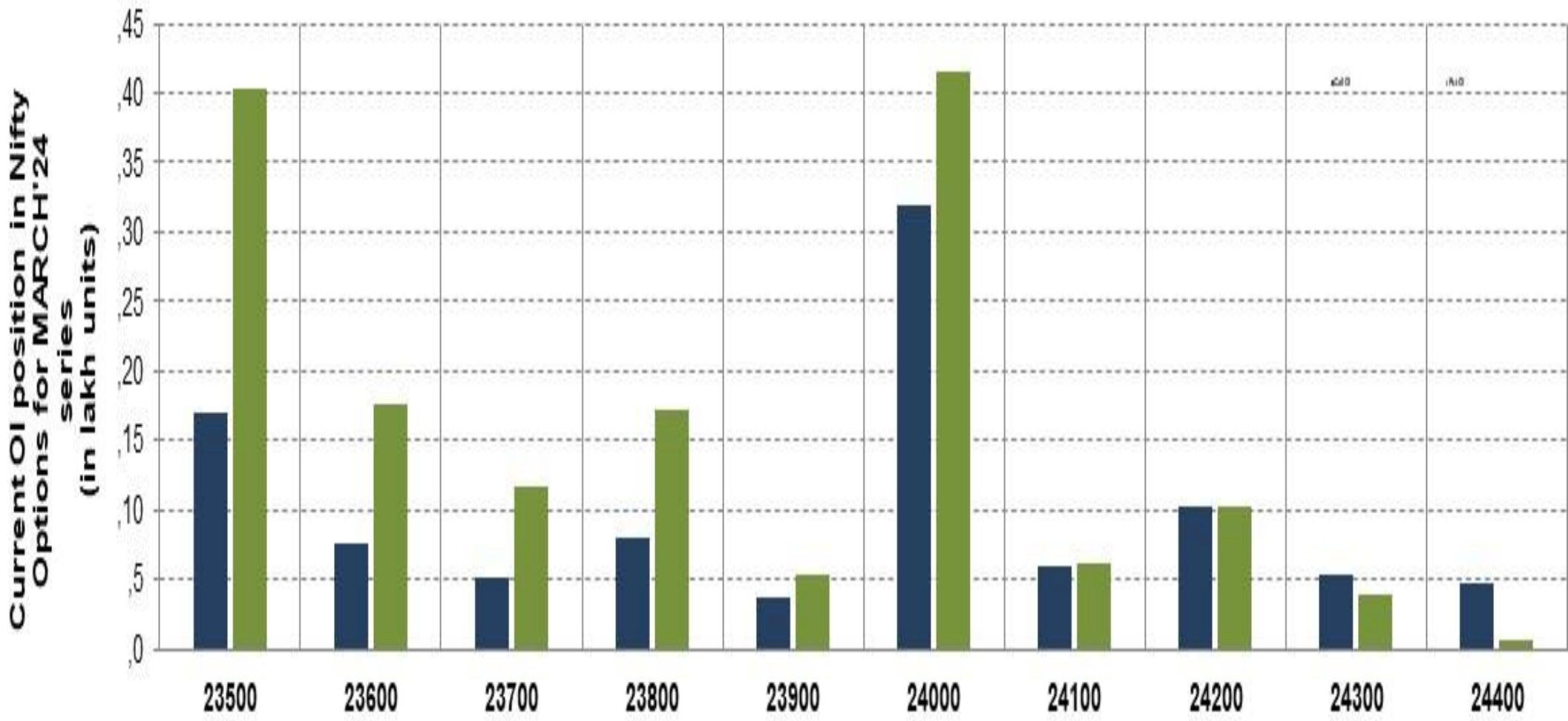
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.14 million in Open Interests is **Strike Price of 24200**
- **Most Active Nifty Put** with an addition of 0.27 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 3.20 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 4.16 millions for puts at **Strike Price of 24000**

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